

SNAPSHOT of HOME Program Performance--As of 03/31/11
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ):

State:

PJ's Total HOME Allocation Received:

PJ's Size Grouping*:

PJ Since (FY):

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):**		
					Group	B	Overall
Program Progress:				PJs in State:	27		
% of Funds Committed	95.25 %	95.06 %	17	97.21 %	32	33	
% of Funds Disbursed	90.05 %	89.12 %	14	90.53 %	39	40	
Leveraging Ratio for Rental Activities	4.32	5.15	1	4.97	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	95.66 %	81.29 %	10	85.01 %	50	44	
% of Completed CHDO Disbursements to All CHDO Reservations***	62.58 %	67.51 %	17	73.71 %	24	24	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	85.45 %	83.84 %	17	81.48 %	53	53	
% of 0-30% AMI Renters to All Renters***	44.70 %	45.20 %	17	45.54 %	47	0	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	97.92 %	96.34 %	14	96.14 %	38	38	
Overall Ranking:				In State:	11 / 27	Nationally:	50
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$30,499	\$29,270		\$28,248	481 Units	71.70 %	
Homebuyer Unit	\$16,791	\$17,434		\$15,487	90 Units	13.40 %	
Homeowner-Rehab Unit	\$7,181	\$15,872		\$0	100 Units	14.90 %	
TBRA Unit	\$0	\$8,185		\$3,211	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (59 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (216 PJs)

C = PJ's Annual Allocation is less than \$1 million (287 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Elizabeth NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$129,773	\$82,309	\$12,119
State:*	\$110,560	\$98,679	\$17,615
National:**	\$101,183	\$78,322	\$24,013

CHDO Operating Expenses:
(% of allocation)

PJ:	1.4 %
National Avg:	1.2 %

R.S. Means Cost Index: 1.15

	Rental %	Homebuyer %	Homeowner %	TBRA %		Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:					HOUSEHOLD TYPE:				
White:	9.6	10.0	47.0	0.0	Single/Non-Elderly:	26.1	18.9	5.0	0.0
Black/African American:	33.5	22.2	29.0	0.0	Elderly:	9.8	5.6	62.0	0.0
Asian:	0.4	0.0	0.0	0.0	Related/Single Parent:	35.5	33.3	9.0	0.0
American Indian/Alaska Native:	0.0	0.0	0.0	0.0	Related/Two Parent:	14.6	33.3	14.0	0.0
Native Hawaiian/Pacific Islander:	0.2	0.0	0.0	0.0	Other:	13.4	7.8	9.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					
Asian and White:	0.0	0.0	0.0	0.0					
Black/African American and White:	0.4	1.1	0.0	0.0					
American Indian/Alaska Native and Black:	0.0	1.1	0.0	0.0					
Other Multi Racial:	0.4	1.1	0.0	0.0					
Asian/Pacific Islander:	0.0	1.1	2.0	0.0					
ETHNICITY:									
Hispanic	55.4	63.3	22.0	0.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL ASSISTANCE:				
1 Person:	32.3	12.2	37.0	0.0	Section 8:	10.8	5.6 [#]		
2 Persons:	30.1	31.1	32.0	0.0	HOME TBRA:	0.0			
3 Persons:	18.0	17.8	12.0	0.0	Other:	11.7			
4 Persons:	13.8	22.2	6.0	0.0	No Assistance:	77.5			
5 Persons:	4.0	14.4	8.0	0.0					
6 Persons:	1.1	1.1	4.0	0.0					
7 Persons:	0.6	1.1	0.0	0.0					
8 or more Persons:	0.0	0.0	1.0	0.0	# of Section 504 Compliant Units / Completed Units Since 2001			52	

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Elizabeth State: NJ Group Rank: 50
 (Percentile)
 State Rank: 11 / 27 PJs Overall Rank: 0
 (Percentile)
 Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 79.77%	95.66	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 57.73%	62.58	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	85.45	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 92.23%	97.92	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.200	1.57	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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